

#### Changing trends in Indian Consumer behavior

Change in the purchasing behaviour of Indian consumer due to penetration of Internet and Social media

Knowing who your customers are
.....is great, but knowing how
they behave.... is even better
- Jon Miller

- Higher disposable income, Nuclear families, Urbanization, changing lifestyle
- Convenience Quick service, Ready to eat food
- Health conscious Move towards nutritious & healthy food



#### Vegetable oils ....more than a cooking medium



- Consumption of edible oils is increasing @ 3% growth rate
- Current per capita consumption levels are higher than previous years (at about 14 Kg/year) [global average - 24 kg/year]
- Oil is not just a cooking medium .....it is also looked upon as a medium for lifestyle correction due to rising health concerns
- Feel good factor Consumer is prioritizing health but is not ready to compromise on taste
- Food has to deliver HEALTH & TASTE



# Importance of vegetable oil in our diet

- Major Source of Energy
- Carrier of essential nutrients which are vital for growth and metabolism
- Enhancing Food Flavor, adding Mouth-Feel,
   Structure ie making Baked Products
   Crispier,







## **TECHNOLOGY**

Affordability

◆Taste

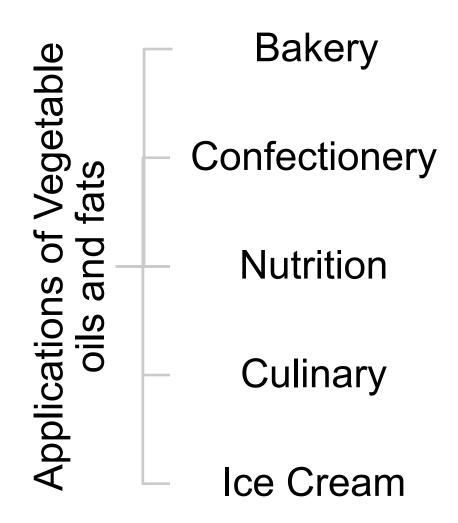
Health

Helping Spread the Joy of Taste or Health





# Vegetable Oils add value to the entire food chain





#### Bakery



Fats used in biscuits, cookies, puffs, cakes etc that deliver health benefits

Trans free/Zero trans shortenings & margarines (non hydrogenated)

- Fortified fats with phytonutrients, omega 3 fas, MCT, vitamins, minerals
- Low saturated / High Mufa fats



# Confectionery

- Chocolates contain 20-30% fat
- Cocoa Butter Limited availability, high price premium chocolates, not for the masses
- Development of Gocoa butter Alternatives / specialty fats – cheaper than Cocoa butter chocolates for the masses
- 3 types of Speciality Fats

CBS: Cocoa butter substitutes

**CBR**: Cocoa butter replacers

CBE: Cocoa butter equivalents







## **Nutrition**

Nutrition

Infant Nutrition – Human milk fat replacer, MCT, Omega 3 DHA (veg source)

Geriatric Nutrition – Omega 3 (ALA, EPA, DHA), Coconut oil, GLA

**Sports Nutrition** – MCT, CLA

**Animal Nutrition** – Rumen protection fat



# Culinary

- Fortified oils with vitamins, Phytonutrients, natural antioxidants
- Specialty culinary Oil Blends providing health benefits / high shelf life
- Butter / Ghee replacement Trans free & Cholesterol free





#### Icecream / Frozen desserts

- Dairy Fat analogues Trans free & Cholesterol free, convenient to store at room temp – Economical & Nutritious
- Ice-creams/FD fortified with
- Omega 3
- Vitamins, Minerals (calcium)
- Ice-cream/FD for diabetics (artificial sweeteners)
- Ice-cream/FD with probiotics
- ♠ Low Saturate Coverture Fat



## Sustainability

- With the alarming rate of environmental degradation, it has become imperative to adopt sustainable practices
- Improving environmental and social performance ultimately benefits the society as a whole
- Improve productivity and reduce environmental impact
  - Effective raw material consumption and waste management
  - Effective effluent water discharge
  - Controlled carbon emissions and toxicity





### **Emerging New Technologies**

- Oils with Low/No 3-MCPD & glycidyl esters
- Fat Powders/Flakes- Convenience For dried ready to eat foods and dietary supplements.
- Nanotechnology in oil processing Improves oil yield, saves water
- Vegetarian source of EPA/DHA (Algal source)
- Oils as lipid excipients in pharmaceuticals injections, oral suspensions, vaccines, dermatological preparations, etc



## Changes in the Offing ?.....

- Targeted Nutrition as per physiological needs
- Customized products for smaller groups
- "Make in India" / Good knowledge base Reduce reliability on imports, opportunity to small businesses, start-ups



#### Learning from the Best in the World



'Lots of Companies do not succeed over time. What do they fundamentally do wrong? They usually miss the <u>Future</u>.'

- Larry Page



